

WEEKLY ECONOMIC REPORT: Farm Advisors NZ Ltd & AgSafe NZ Ltd

Property & Farm Management Consultants & Safety Consultants

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11 January 2025

Daily grass growth rates:	Range 55 to 65 kg DM/ha/day.	
Average pasture cover:	2225 kg DM/ha. Most Maize & Turnip crops are good to very good.	
10 cm soil temperature:	18.9°C	
Rainfall (Hamilton)– Month to date	9.5 mm	January 10 yr Av 98 mm.
Stock prices report:	Steers	\$3.840/kg
	Bulls	\$3.860/kg
	Boner Cows	\$2.220/kg
	Store lambs	\$47.13/head
	Weaner bulls 100-120 kg \$5.730/kg. 121-150kg \$5.125kg	

Happy New Year, and may it be one. The catch phrase was, “survive to 25”, well it is here now & we need to make the country work for all New Zealanders. Businesses are struggling with a number of closures still taking place.

Week commencing 13 January 2025

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$7.65	\$7.50	\$7.57	\$5.74
21 kg Mutton (cents/kg)	\$3.30	\$3.50	\$3.40	\$2.30
P2 Steer (270 to 295 kg)	\$6.50	\$6.40	\$6.45	\$5.20
M Cow (160 to 195 kg)	\$5.00	\$4.75	\$4.87	\$3.67
Bull (270 to 295 kg)	\$6.50	\$6.25	\$6.37	\$5.27
Venison (60 kg AP Stag)	\$8.55	\$8.95	\$8.75	\$8.72
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$3.30	\$3.30	\$ 3.43	\$ 3.80
Mid Micron Indicator price	\$5.13	\$5.13	\$ 5.13	\$7.32
Butter (NZ \$ per tonne)	\$11,750	\$11,850	\$ 8800	\$ 7200
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 5000	\$ 5050	\$ 4150	\$ 4675
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 6880	\$ 6800	\$ 5150	\$ 5100
Cheddar Cheese (NZ \$ per tonne)	\$ 8500	\$ 8250	\$ 6650	\$ 6825
Casein (lactose casein NZ \$ per tonne)	\$14,100	\$13,750	\$12,700	\$20650
Global Dairy Trade Index	1202	1219	1038	1031
US currency	\$0.560	\$0.562	\$0.625	\$0.638
Euro	\$0.543	\$0.543	\$0.570	\$0.590
Australian dollar	\$0.903	\$0.904	\$0.932	\$0.918

Finance: The NZ dollar has eased slightly & is at its lowest cross rate for several years. The low dollar is good for exports but difficult for importers. Brent Crude is around \$76.50/barrel.

Wool: Wool prices remain in the doldrums. The government is trying to talk the wool industry up.

Beef, Sheep & Venison schedules: The meat schedules have been maintained over the Christmas/New Year period. New schedules should be on offer next week. Beef prices are strong internationally.

Dairy Prices. The g/DT dropped by 1.4% with WMP down 2.1% to \$US3804. SMP dropped 2.2% while butter was up 2.6%. The small movement should have no effect on the projected payout.

The weather has not been unusual. I can recall many Christmas & New Year periods when there have been storms that have sent the campers home, polar cold snaps that have had heaters on again, & we all know how hard it is to dry hay between 1 December and Christmas so don't panic. At least it will slow the eczema spores down for a few weeks. The first spore counts will be out next week.

Quote: " Outstanding leaders go out of their way to boost the self-esteem of their personnel. If people believe in themselves it's amazing what they can accomplish."

Need Help. If at any time you just want to talk & need someone to talk to, just call - Male Support Services (Waikato) 0800-677-289, or Rural Support Trust 0800-787-245. Crisis TXT – HELP (4357). A shared problem can be a problem solved!!

You can hear us live on the radio on Monday morning at 7.35 am with Brian Kelly on Country Sport Breakfast – Radio NZ Gold AM. 792 AM in the Waikato & 1332 AM in Auckland.

Jim's Weekly Rant:

*Happy New Year to everyone & please remember it is not Happy New Years as we only have a new year one at a time. Just one of my grammatical grumbles. Another is Dan the Weatherman who always says it is "almost similar" as similar is a word that has no "qualification" attached to it & other grumble is any qualification in front of the word unique, it is either unique or not. But so much for joining the grammar police. I really want to think about what I want from 2025 & perhaps encourage you all to think about what you want from 2025, & that is more than just a New Year's resolution. Over the break I took some time to read a few more economic commentaries & watch a few political videos from NZ & around the world. The Italian PM is a breath of fresh-air & is having an impact across Europe as Germany's dominance wains. France has been in turmoil & the UK is suffering from a left-wing PM. Trudeau in Canada has resigned leaving Canada open to a shift to the right & Australia's PM is a joke with the political commentators predicting a big swing to the right when they finally get to their elections early this year. Donald Trump seems to have led a massive movement to rid the world of wokeism, & while you might find him difficult to "love" the changes will be massive & supported by many. He will dump the IPCC Climate scam, return to two genders, seek to manage immigration & try & rebuild the USA behind one flag, all matters NZ'landers are keen to experience here in God's own. I want to see the growing racism in NZ dumped, antisemitism around the world dumped, to be clear about our abhorrence of radicle Islam that seeks to destroy the West, & of course to dump the IPCC Climate initiatives & ban solar panels on productive land, & windmills removed from the skylines. I want to see our banks join the big USA banks and withdraw from the "Net Zero Banking Alliance" & be real about their role as bankers & not as the environmental police. I want to see the fast-track legislation kick in & projects of importance be allowed to start without the interference from mythological taniwha's & cultural nonsense that wants to embrace Matuaranga Maori (Maori science) where the Whales and the Kauri trees wandered the land together as a family- yes there is a project to control Kauri Dieback where the Maori researcher claims the Kauri & the Whales were family & wandered the land together & now the Whale oil is repairing & protecting their brothers – I watched the video last week!! I want to see us develop our oil & gas fields & mine some of our precious minerals & rebuild our own oil refinery so we don't have to rely on the rest of the world for fuel. I would like to see serious consideration given to the development of nuclear energy. I want to hear our country referred to as New Zealand & all the Cities & towns by their names used through the 1950 to 2000, excluding Tirau that was once called Oxford!! **Tremain**, one of NZ best cartoonists posted a cartoon last week showing a child asking his father what an invertebrate was, the answer was "**something without a backbone**". The child responded, like a worm, yes said dad, then the child offered another example, like Mr Luxon. Dad replied, well sort of. I think we all need to develop a little more backbone in 2025 & stand up for what is right, to challenge the government & others about the many issues affecting us all & not just leave the protests to a radicle few who get all the media support. In simple terms I want me & all of you to be prepared to stand up & work to unite NZ. I believe the Maori Party & their push for separate governance behind the Maori flag is an act of treason. Let's take NZ back to the top of the worlds rankings as a rich & vibrant country where people want to live & work & away from being a divided country with third-world status that we seem to be part of.*

Get yourself a copy of a great book - "Green Murder – a life sentence of net zero with no parole". Author - Dr Ian Plimer and perhaps the best known Australian geologist. Dr Ian Plimer has recently published a series of Three easy to read books for ankle-biters, teenagers and adults.

Also: Global Warming, a counter-blast to the man-made global warming hypothesis - Dr Kelvin Duncan (Tross press) Take 1.25hrs to watch the Video on YouTube - "Climate the Movie" produced by Nigel Durkin!!

Contact AgSafe NZ Ltd - Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.

Calf rearing is important for your future production – Check out the Bell-Booth "**Queen of Calves**" rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long-term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used.

Drone Spraying a cost-effective way to spray weeds, sow grass seed etc. www.dronespraying.co.nz Check it out and contact Jordan Salmon email jordan@dronezup.co.nz

For first aid training contact Practical Training Solutions - <https://www.practicaltrainingsolutions.co.nz/>

If have problems & a Mediator is required, reach out to Rachel on 021 919 463 or rachel@mendingfences.co.nz, or visit the website <https://mendingfences.co.nz/>